



# THE ALIQUOT GOLD BULLION FUND

**LAUNCH DATE OCTOBER 2003**

## FUND DETAILS

- **DIRECT EXPOSURE TO GOLD BULLION NOT GOLD SHARES**
- **LEGALLY RESTRICTED TO OWNING GOLD BULLION**
- **MONTHLY LIQUIDITY**
- **NO EXIT PENALTY**
- **LOW CORRELATION TO TRADITIONAL INVESTMENTS**
- **HEDGE AGAINST INFLATION / EXTERNAL SHOCKS**
- **LOW MINIMUM INVESTMENT**
- **LIQUID INVESTMENT**
- **DOWNSIDE PROTECTION WITH A STOP-LOSS VIA CLASS 'B' SHARES**
- **ACCESS VIA PORTFOLIO BONDS**

## KEY FACTS

- **FUND LAUNCH:** October 25<sup>th</sup>, 2003
- **MINIMUM INVESTMENT:** As per 'minimum' required by Portfolio Bonds
- **ENTRY FEE:** \$NAV + 2.00%
- **ENTRY FEE & RETROCESSION TRAIL NEGOTIABLE**
- **SUBSCRIPTIONS/REDEMPTIONS:** Subscriptions/Redemptions are monthly, with the subscription/redemption date being no later than 5 business days before the end of the calendar month.
- **INVESTMENT MANAGER:** Castlestone Management
- **ADMINISTRATOR:** Citco Fund Services N.V.
- **PRIME BROKER:** Morgan Stanley
- **CUSTODIAN:** HSBC Bank, Morgan Stanley

## GOLD PRICE 1983-2003







ALIQUOT

## DISCLAIMER

THIS DOCUMENT DOES NOT CONSTITUTE AN OFFER OR SOLICITATION BY ANYONE IN ANY JURISDICTION IN WHICH SUCH OFFER OR SOLICITATION IS NOT AUTHORIZED OR TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE SUCH OFFER OR SOLICITATION. NO REGISTRATION STATEMENT HAS BEEN FILED WITH THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES AUTHORITY WITH RESPECT TO THE ALIQUOT GOLD BULLION INC. FUND. THE COMMON STOCK HAS NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933 AND MAY NOT BE OFFERED, SOLD, OR OTHERWISE TRANSFERRED DIRECTLY OR INDIRECTLY TO ANY UNITED STATES CITIZEN OR RESIDENT OR ANY CORPORATION, PARTNERSHIP, TRUST OR OTHER ENTITY CHARTERED OR ORGANIZED UNDER THE LAWS OF ANY JURISDICTION IN THE UNITED STATES OR AMERICA, ITS TERRITORIES OR POSSESSIONS ABSENT AN EXEMPTION FROM REGISTRATION.

THIS DOCUMENT AND ANY RELATED MATERIAL MUST BE READ IN CONJUNCTION WITH THE CONFIDENTIAL EXPLANATORY MEMORANDUM. THIS DOCUMENT HAS BEEN PREPARED AS A GUIDE TO SOME OF THE RELEVANT INFORMATION CONCERNING AN INVESTMENT IN ALIQUOT GOLD BULLION INC. THE CONFIDENTIAL EXPLANATORY MEMORANDUM ALONE CONTAINS FULL DETAILS ON ALIQUOT GOLD BULLION INC. ANY INVESTMENT IN THE FUND SHOULD BE MADE SOLELY ON THE BASIS OF THAT DOCUMENT